

# Hedge Fund Strategies & Management – Course Outline

Jonathan Kinlay, PhD

## Contents:

The objective of this course is to provide students with an in—depth understanding of the hedge fund industry, markets and strategies. Students will learn how hedge funds are structured, managed, marketed and regulated and the variety of investment strategies they employ will be explored in detail. The course will also consider the investor's viewpoint and examine the criteria used to allocate assets, assess performance and manage risk.

The topics covered in the course will include (1) Hedge fund business models (2) Hedge fund strategies (3) Marketing (4) Hedge fund investment (5) Performance measurement and (6) Risk management.

Students should expect to make extensive usage of MS-Excel throughout the course and in homework assignments. Other packages used in the course will be discussed in class and in review sessions.

## Materials:

*Hedge Funds: Myths and Limits*, by François-Serge L'Habitant, Wiley 2002

## Grades:

Homework assignments & written cases (60%)      Final Exam (40%)

## Prerequisites:

B012311 Foundations of Finance

## Other relevant electives:

B40 3331 Equity Instruments & Markets  
B40 3332 Modern Portfolio Theory and Asset Management  
B40 3333 Debt Instruments & Markets

## Syllabus:

Introduction to hedge funds  
Hedge fund business models and structures  
Legislation and regulation  
Hedge fund strategies  
Financing, leverage & derivatives  
Hedge fund marketing  
Hedge fund investment  
Performance measurement  
Risk management

## Course Number

B403176

## Quarter

Summer 2006

## Meeting Time

Sat: 09:00-12.00

## Venue/Location

## Office Hour:

Day/time/location:

Phone number:

Email:

## Web: